GEO Video Highlights Tax Credits and Jobs

The Geothermal Exchange Organization (GEO) has released a brief video presentation that graphically describes the need for renewed federal tax credits for geothermal heat pumps and the thousands of jobs that they will help protect. Watch the GEO Video here.

Federal credits for residential and commercial geothermal heat pump installations have been in effect since early 2009, until they expired at the end of 2016. Yet Congress extended similar tax credits for solar and wind, but not for geothermal!

"Congress' failure to right this wrong is having real consequences," says GEO President and CEO Doug Dougherty in the video. "Unfortunately, geothermal heat pump manufacturers project sales declines of 30 to 40% in 2017 and beyond."

The video ends with a Call to Action in support of reinstating and extending the federal tax credits for GHPs, in line with those granted solar. "With so many jobs on the line, Congress shouldn't be picking winners and losers," Dougherty concludes. "Contact your legislator to urge them to level the playing field for clean energy technologies."

BE SURE TO MARK GEO'S NEW VIDEO AS A FAVORITE, AND PASS IT ALONG TO YOUR COLLEAGUES, BUSINESS ASSOCIATES AND ELECTED OFFICIALS.

Please Contact Your Member of Congress

GEO once again asks your help to push for H.R. 1090—legislation that will reinstitute and extend the federal residential and commercial tax credits for geothermal heat pumps.

Simply send the following in a brief email to your Representative, adding a sentence or two explaining how the loss of the tax credits are impacting your business:

"I am writing to encourage your support and co-sponsorship of H.R. 1090, a bipartisan bill that will ensure that there is a level playing field—and Congress is not picking winners and losers—when it comes to advanced and clean energy technologies."

- To see if your Representative is already an H.R. 1090 cosponsor, click here.
- To find your Representative email address, click here.

Invite Your Member of Congress to Visit a Job Site

The April 8-23 Congressional recess is a great opportunity to show your federal government representatives any ongoing geothermal heat pump projects you are working on. Please ask your Representative and/or Senator to visit a job site.

 GEO has prepared a package of materials, including instructions and sample correspondence that make it easy to request a visit by your Representative. Click <u>here</u> to browse and copy them for your use.

Please don't hesitate to contact GEO with any questions you may have. Call (888) 255-4436. Thanks for your help on this important issue. With your grassroots support, we can win back the residential and commercial federal tax credits for our industry.